

KEVIN HOLLINRAKE MP



HOUSE OF COMMONS

LONDON SW1A 0AA

Antonio Horta-Osorio
Group Chief Executive
Lloyds Banking Group
25 Gresham Street
London EC2V 7HN

23rd August 2019

Dear Mr. Horta-Osorio

I write to request that you disclose how many businesses went through your ten Recoveries and Business Support Units (BSU) in the period 2008 – 2019. These Recoveries/BSU units are:

- Lloyds/HBOS Reading Recoveries/BSU
- Lloyds Bank London Recoveries/BSU
- Lloyds Bank Bristol Recoveries/BSU
- Lloyds Bank Manchester Recoveries/BSU
- Lloyds Bank Newcastle Recoveries/BSU
- Lloyds Bank Leeds Recoveries/BSU
- Lloyds Bank Hull Recoveries/BSU
- Lloyds Bank South Wales & South West Recoveries/BSU
- Lloyds Bank Edinburgh Recoveries/BSU
- Lloyds Bank Birmingham Recoveries/BSU

I also request that you disclose the total value of those non-core assets sold at each Recoveries/BSU division and what percentage of the businesses who entered into these units were restored to health and re-entered main-stream banking.

I look forward to hearing from you soon.

Yours sincerely

Kevin Hollinrake MP
Chair of the All-Party Parliamentary Group on Fair Business Banking