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Left behind and all but forgotten – NOT YET - Banking Victims for a Future.2020+

“The bank bailouts may have been necessary, <in 2008>, but many voters felt deep injustice that the banks did not return the favour. A feeling of unfairness is possibly the most powerful force in politics.

James Kirkup – Director: Social Market Foundation - TIMES 30 March 2020.

The Chancellor Rishi Sunak in the Press Conference on 26 March 2020 ..

“Today we take the next step in our economic plan <at circa 3-3.15 mins> ...losing their livelihoods. To you I say this. You have not been forgotten. We will not leave you behind. We all stand together”and then with some insight

[29 January 2020 – SOFT LAUNCH; Banking Victims For A Future 2020 + – Open Letter to PM](#)

OPEN LETTER TO OUR PRIME MINISTER

Rt Hon Boris Johnson MP

10 Downing Street

**Westminster, London SW1A 2AA
2020**

Wednesday 29 January

Business - “The objective is to have Banks put things right, redress customers, where they should be redressed, and continue to reinforce our work that Banks really need to earn people’s trust. Without this redress, through a credible Business Banking Resolution Service (BBRS), followed by an appropriate closure and reconciliation process, within each bank, for the last 20 years we will not help this nation and its people, through many small businesses, PROSPER in a post- Brexit United Kingdom”

People - In relation to the People's UK Mortgage Prisoners – “We do not want to be left behind within our Prime Minister’s hope for our nation. We didn’t deserve this and should not continue to suffer. We insist that our “People’s Government” provide a solution and reflect it in the chancellor’s budget speech on 11th March 2020, to the nation.

We understand, and indeed wholly support, the policy in which you plan to reshuffle your Cabinet / Her Majesty's Government ministers, imminently, in what you have publicly stated will be the "Peoples Government".

Banking Victims For A Future 2020 + is the 'UMBRELLA' for the five pillars of banking victims groups: its strength is in each of the Bank – People Leadership / Member groups / Pillars whilst it coordinates political lobbying, media communications and discusses strategy, learning through its "umbrella" leadership team.

[3 April 2020 – Slow Burn LAUNCH – Banking Victims for A Future 2020](#) ±

The Lloyds Remediation Support Group (RSG) was established for and on behalf of bank victims as a coordinated means of seeking redress from the bank. Victims are former businesses owners who fell foul of the 2008 UK Government bailout.

As the name says this is about Lloyds Bank, Members seek remediation and support each other within the group... **We want to remediate and move on with our lives – It's good to talk!**

Losing your home, having your credit rating destroyed and bankruptcy are some of the hallmarks. In some cases, the widows, widowers and remaining family members of these business owners remain traumatised with no financial or physical way of fighting for justice.

More simply, these business owners feel Lloyds conducted a nationwide smash and grab of assets and cash from SME's to support the bank's balance sheet in accordance with UK Treasury pressures from 2008 underpinned by a regulatory/legal perimeter that failed then and now to protect SME's.

Those individuals who have managed to hold their assets, companies and navigate a loss of creditworthiness turn to the Lloyds Remediation Support Group to warn other businesses owners of their plight, including those now with the consequences of the COVID19 crisis.

Successive Police investigations have failed, civil legal actions and mediation each have also failed victims at different stages.

Consequently, the support group has while actively engaging with the Bank and senior leadership developed strong relationships with different advocacy champions including The All Parliamentary Group on Fair Business Banking, Banking Experts, Forensic Accountants, pro bono legal advice and individual victims with experience of being a litigant in person.

Stories of regular trips to court, asset stripping, eviction notices and ongoing litigation designed to strike fear into the homes of victims are a daily reality. The Lloyds Remediation Support Group stands with victims to provide resources to avert imminent danger and risk to life.

Through ongoing advocacy, interventions, events, press releases, protests, lobbying of officials and intergovernmental negotiations the Lloyds Remediation Support Group Team work diligently to achieve redress from the Bank for the victims and their families.

The aim, to move on with our lives and ensure others do not experience our fate. Lives lost, financial foundations burned and a decade of nothingness, the bank is answerable.

COULD you be about to experience the same in 2020+ with the Banks?

Recently a 65-year-old lady who had repeatedly suffered from a series of mini strokes was faced within an imminent eviction despite live High Court Proceedings.

On the day of eviction with absolute pressure on the CEO of Lloyds, Mr Antonio Horta-Osorio the eviction of this lady was halted as she was rushed to hospital and the video footage appeared on YouTube.

Her identity has been withheld at her and her family's request to avoid black lashes amongst the local community as a matter of family shame.

This story started in 2008 with a property in which the bank is alleged to have failed to follow due process within the conveyancing transaction and retrospective corrective measures are perceived as being tantamount to the same.

More simply, it seems the bank did not issue a redemption statement and the lawyers acting for the bank and the buyer in this context, are alleged to have failed to discharge their professional duty.

Wind forward to March 2020, the lady in question has put together a material paper trail outlining the 'misappropriation of funds.'

In her opinion, she has received abhorrent, negligent legal advice and the Bank's lawyer have attempted to separate the asset from the debt while amalgamating liabilities to the bank on two connected properties.

The Lloyds Remediation Support Group has appealed to both the CEO of the Bank and copied the Governor of the Bank of England, Mr Andrew Bailey to intervene immediately as the family are on suicide watch.

The People's Government will be next.

In another case Juliette was a happy lady with four kids living in a nice detached house with a successful business partner. Both of them enjoyed regularly holidays abroad, dividends and sent their children to private school.

The following description is not a script for a film. Juliette was and remains a HBOS Bank Reading scandal victim with no money, no home and no state support and a local MP that has in her own testimony, left her on the street.

Since February 2020 the Bank has been in receipt of a pragmatic proposal for immediate settlement. Juliette as of today is surrounded by a stone-cold silence.

Juliette appeared in the film "Spank the Banker" in 2019 alongside, Noel Edmonds and The Turners.

Her appearance and testimony in the film show how fake bailiffs under alleged instructions from the Bank and their solicitors evicted her and her family from her home upon the death of her partner.

The death of her partner Stuart in Juliette's mind gave the Bank the opportunity to take a successful business and its assets away from her completely without justification. Juliette has been to lawyers, politicians and support groups to seek a resolution from a decade of suffering.

Juliette is on immune suppressing injections with a single administrator, suffers from acute Cohn's disease PTSD and all her children have medically diagnosed mental health and respiratory conditions.

She has been forced to live in her car as the allocated local authority accommodation is unfit for human beings. Juliette says, "You cannot breathe in a flat full of damp".

Having been harassed, followed and trolled with repeated trips to the police station, complaints to the benefits team and visits to local housing authority go unheard.

She has been forced to keep recordings of local authority housing association officials refusing to assist and stating they are willing to let her, and her family suffer.

Juliette's crime, "I was the partner of a successful businessman whose company was simply in the wrong place at the wrong time. For the last seven nights I sleep in a car".

In the case of this family, life ended the day Juliette's partner died.

**Chandila Fernando, Lloyds Remediation Support Group
3 April 2020 PM**

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Founding Member of Banking Victims for a Future 2020 +

Notes to editors

The financial crisis of 2008 is both a distant memory and palpable reality for many.

Unfortunate Business owners, pre-dominantly Lloyds Banking Group, RBS and Clydesdale / Yorkshire – now Virgin Money - customers across the country woke up one morning to find all their hard work gone and worst still; unbeknown to them, a decade of arduous litigation leading to economic isolation would be their new norm.

Cries to the Police and Labour politicians of fraudulent activity by their bank covering malfeasance, forging signatures, financial grooming and in some instances, coercive abuse would be mostly be met with a continuous and deafening silence.

Ultimately, mercy for these unsuspecting bank victims would be bankruptcy and death. The business owner's crime, being an integral part of a taxpayer funded bailout with HM Treasury instructions to the Bank's leadership on how to decimate non-core relationships as a means of grabbing undervalued assets and client cash.

From the eyes of victims, saving the c-suite compensation package and alleviating liquidity pressures for the bank while re-affirming the Treasury's open market guarantee replaced the client banker partnership.

The children of these victims would see their families hard work disappear and their homelives changed permanently.

Wilful and coherent neglect to destroy livelihoods was considered acceptable collateral damage for a Labour Government in need of an unprecedented solution.

The stark, retrospective and bloody aspect of this programme saw Mr Antonio Horta Osorio CEO of Lloyds appointed by the coalition government in March 2011 receiving mental health treatment as a consequence in late 2011.

Many of our victims have and continue to experience these symptoms.

In September 2019 he told the SIBOS conference that "Lloyds Bank (LLOYDS) came close to running out of money in 2011 as it struggled to recover from the financial crisis"

Lloyds Bank / HBOS victims of the 2008 bailout have not been that fortunate.

Traditionally, small to medium sized businesses and large corporates have differing banking wallets albeit the need for a bank is to capture both size and share of wallet in each case.

Although, the distinction ends here; as if you are small the bank needs 8% of your borrowings on demand to meet capital adequacy and for BMW GB, 1%.

Bizarre as this may sound, you as the SME are touted as the agile engine of the economy from Politicians ever keen to champion your contribution. That said, in a macro assessment; BMW GB or an equivalent corporate have stakeholder control the bank.

Lose the big corporate and anecdotally, it is a loss of face that your competition will no doubt showcase as their monument to success.

After all, the bank's business historically is about conserving assets on the bank's balance sheet while mitigating risk.

In 2008, the enemy in those terms from the testimony of bank victims were SME's. They were sent to business support or recoveries never to return.

Their assets would then be retained and subsequently sold at a profit to institutional buyers and the SME ceased to exist.

Why? insurmountable unauthorised fees and commissions with the stereo typical 'banker' curry and beer on a Friday night out to celebrate litter the tales of former business owners.

More fees mean commission income and incentives land in the Bank's inbox designed to improve their capital adequacy according HM Treasury guidance.

Historically, banking as a business is unique.

You hand over money to an institution and they decide what they can do with it, when and how.

Remember, interest on your balances are largely negligible in today's low interest environment.

Consequently, the uber attention seeking bank representative is unlikely to answer your call of distress unless, the path to distress has their well-trodden outcome in sight.

Namely, catastrophic loss which has been insured by the bank. (The Film, THE Big short)

In other words, victims now realise the aim was to get two bites at your carcass in an enforced default.

Unpleasant but as experienced by a lawyer's son who had no legal qualifications; he was asked to sign a key man insurance cover to meet the full value of an initially unsecured overdraft despite being a non-lawyer at the firm.

In his mind, the short definition has to be fraud.

Typically, for those individuals seeking the bank's support to buy a property, improve their home, start a new venture or grow their business ; the Bank will tell you how much of your money and additional collateral you need to borrow irrespective of the money you gave them in the first place.

Admittedly, the logic behind this has a historical catholic precedent in the embodiment of a promissory note and exchanges of the same.

However, fall ill, meet with an accident or suffer from a change in personal circumstance; victims have told us that the bank will wait for your moment of absolute vulnerability then pounce on anything that has a pulse in your wallet.

Hard to believe though, persistent research has shown the correlation of being temporarily incapacitated and in some cases; being rendered permanently unable to return to work labels you as the prized steak.

Victims see their banker as someone who will cook, grill and sauté the steak to drive individual commissions and generate collective fee income.

Consequently, in an era of technology driven decision making, the business of deflation or more simply; lowering the cost of doing business through ever increasing automation has spurned a generation of belligerent administrator.

Defeated business owners perceive these masked individuals as an arbitrary adjudicator of credit worthiness while wearing the clothes of a commercial banker. Gone is the nostalgic picture of a commercial banker as the pillar of the local community.

The spritely navigator of operational nuances with their ear to the ground who was able effortlessly to garner the respect of both their peers and competitors is now an extinct species.

Today, you may well find the modern commercial banker to be a hot desking maven with tech attached to every orifice including permanent headphones. This ensures the ears do not need to engage at regular intervals as listening to customers is a non-essential for some of this new breed.

Building on this theme, assigned new business territories from NW20 to LE2 or SW1 to Edinburgh appear to represent an alternative, modern approach to strategic foresight.

Namely, big picture thinking, roadside coffees, power point presentations and sales pipelines resembling a greasy kebab including extra hot sauce and chips.

Familiar hallmarks include pointed shoes with trademarked rubber soles ensuring the trips to Marks & Spencer are now replaced with two clicks and an amazon prime subscription.

Lest you forget, the reality of seeing this new creature is akin to hunting for a rare leopard on safari with fake Christian Dior inspired eye masks manufactured in China as authentic sunglasses would be unduly absorbent.

Today, the word banker can often inspire images of Satan, Wild Boar and Charlatan at best.

Bankrupted business owners state the accomplice of choice is a bank panel approved Lawyer ever ready to launch against the bank's client under tacit instruction. For these destitute individuals, the hidden, almost elegant condiment are insolvency teams.

Consequently, sending a 65-year-old lady with pre-existing heart conditions to the Hospital over eviction proceedings is as a result, perverse ambition fulfilled.

The purpose albeit dark, is derived from a dysfunctional, template banking culture driven by process as opposed to understanding the true meaning of the word client.

Those who were once valuable are now perceived as vulnerable and unviable.

They are ready for the butcher's knife no matter the absurd practicalities of executing a defunct plan against an individual willing to be reasonable.

Alternatively, imagine telling a farmer with 35 years' experience and historic profits they are not viable and inherently vulnerable despite growing operating cashflows.

The discussion between asset rich farmer and banker can now be the matter of an unwarranted intervention over a McDonalds cappuccino expensed as Costa at the nearest Motorway service station.

The business owners' decades of blood, sweat and tears are in the minds of victims a bank approved lawyer's trophy of success. In this case, throw their fee master's dice and start a fateful game of chicken except destiny is the crematorium.

Why? Commercial common sense towards business owners seems to have been replaced with an impervious need to enact acute vengeance on demand with effervescent menace.

These behaviours appear to emanate from operating practices instilled a decade ago that were designed to increase return on time invested at the client's expense.

Crudely, for victims the more you are seen and heard, the greater desire to see your failure.

Specifically, it is their testimony that relationship managers, directors and credit teams do not use the traditional tools of bankers namely, listening, learning, early intervention and leading clients to solutions with purpose.

This is seen as hard work for a generation of universal banker trained in dispensing service with a smile through the lens of an electronic score board.

Banking as a business in 2020 appears not to be about supporting business, achieving success and standing by your client during the tough times. Watch this space with COVID19?

It is much more to do whether the margin call in a potential debt workout waves favourably in the insolvency world.

Sadly, Rishi Sunak's quantitative easing bailout bazooka and guaranteed income allowance for the profitable, self-employed business owner sends a shiver down the spine of the team at the Lloyds Remediation Support Group.

Guaranteeing salaries for UK PLC is welcome relief although, many employers especially in the retail and aviation sectors are thinking headcount cut as opposed to how they protect jobs.

Starting their engines with mounting debts and asset values in freefall is, frankly, absurd. Admittedly, Sir Richard Branson's individual and industry bail out call is a little difficult to sympathise with as a billionaire claiming economic hardship.

Although, the premise does have merit in a hugely cash consuming business requiring the movement of people against the backdrop of a global lockdown.

For the 'humble' small to medium sized businesses, The Lloyds Remediation Support group sees the hallmarks of 2008. Hence, we are a Founding member of Banking Victims for a Future.2020+.

The fears for countless businesses being sent to slaughter are all too real especially as the Banks are from the words of 2008 Bank victims, "advertising their criteria to murder in print."

Personal guarantees, additional collateral and covenants while admittedly they can be necessary – in unprecedented times taking away your clients breathing space makes no sense unless the aim is to watch them fail and take their assets both in terms of cash and property to bolster your earnings and balance sheet as the overall economic climate worsens.

Roubini the acclaimed economist affectionately known as The Prophet of Doom has stated; "this is a global depression far worse than anyone imagines. The liquidity and debt crisis that engulfs the international financial markets will lead to unmanageable social unrest".

In base terms, tell a teenager you have a company that cannot make any money because everyone has to stay at home and the Government instructs the bank to lend them money.

Then say, 'the customer is given 12 months interest free, has to meet capital payments for the loan with no prospect of generating any real income in the current climate and Government support starts in June'.

The response, "that is bad as the customer will be paying the loan from their loan and go to the wall before they get any help!".

This universal madness must stop, the comprehensive debts of 2008 Bank victims should be forgiven, compensation awarded to achieve redress and a new way forward defined for SME negotiations with Banks in difficult trading conditions established.

The recently launched Banking Victims for a Brighter Future in 2020 and beyond must help educate and cultivate an entirely new banking culture that is both responsive and decent while being fit for purpose to enshrine the Government's promise to standby business.

Perhaps, mirroring the very best attributes of a 1980's well-mannered commercial banker as opposed to a blade of grass blowing according to the wind could be the Bank's starting point?

The End